

**Captain's Cove Golf and Yacht Club, Inc.**  
**Minutes of Special Meeting of**  
**The Board of Directors**  
**December 19, 2007**  
**9:00 a.m.**  
**Greenbackville Community Center**

A special meeting of the Board of Directors was called by the President, George Finlayson.

Notice of the special meeting was received by the Cove office and the Board notified by electronic means at 1:00 p.m. on December 11, 2007. Due notice of the meeting was posted on the main bulletin board of the Captain's Cove Golf and Yacht Club contemporaneously with notice to the Board.

Present:

George Finlayson, President  
Wilbur Bowden, Vice President  
Neal Taylor, Vice President  
Bob Warfield, Director  
Dart Way, Director  
Steve Vilsack, Director  
Roger Young, Alternate Director, Treasurer

Lance Stitcher, Operations Manager

Absent: Bobby Vincent, Secretary

The meeting was called to order at 9:02 a.m. by Mr. Finlayson.

A discussion was held on the renovation of the snack bar.

Motion made by Wilbur Bowden, second by Dart Way, to due minimal improvement within the snack bar, and have an architect review the buildings current and future use, up to \$15,850.

Motion passed unanimously.

Discussion was held concerning the RFP for the Marina Club F&B operation.

Motion made by Wilbur Bowden, second by Neal Taylor to move to recess.

After a brief recess, the meeting was recalled to order.

Motion made by Wilbur Bowden, second by Neal Taylor, to go to executive session.

During executive session, there was discussion of the Food & Beverage lease for the marina building.

Lance Stitcher was excused from the meeting, then there was discussion and review of the resumes submitted for the General Managers Job.

Motion to return to Open Session made by Neal Taylor, second by Wilbur Bowden. Motion carried.

The meeting resumed under open session.

Motion to approve the furniture bid from Donaway Furniture, for the marina club, not to exceed \$115,000.00, was made by Steve Vilsack, second by Neal Taylor. Motion passed unanimously.

Motion to approve a pay differential for Lance Stitcher from Operations Manager to Acting General Manager, made by Wilbur Bowden, second by Bob Warfield. Motion passed unanimously.

Motion to adjourn made by Dart Way, second by Steve Vilsack. Motion carried. Meeting adjourned at 12:40 p.m.